

cordance with existing laws. One copy shall then be filed for record in the office of the Clerk of the Circuit Court in the County in which the trust company is to be located, or in the office of the Clerk of the Superior Court of Baltimore City, when to be located in said City, and one copy shall be filed with the Bank Commissioner, who shall issue his certificate therefor, and one copy shall be filed with the State Tax Commission. The corporation so formed shall have no legal existence until all the copies of the articles of incorporation have been filed for record as herein directed. The fee for filing such articles of incorporation with the Bank Commissioner shall be ten (\$10.00) dollars, and for filing amendments to the articles of incorporation, five (\$5.00) dollars, all such fees to be collected by the Bank Commissioner.

44. Upon the receipt of any such organization certificate at the office of the Bank Commissioner, if it shall not be in form and substance, or duly and properly acknowledged, as required by this Article, the Bank Commissioner shall refuse to file such certificate until it shall be amended in conformity to the provisions of this Article. If such certificate is in due form and duly executed, according to the provisions of this Article, he shall forthwith enforce the same over his official signature, "Filed for Examination," with the date of such endorsement.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed upon a yea and nay vote, supported by three-fifths of all of the members elected to each of the two houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 5, 1933.

CHAPTER 272.

AN ACT to repeal and re-enact, with amendments, Section 26 of Article 11 of the Annotated Code of Public General Laws of Maryland, Edition of 1924, title "Banks and Trust Companies", sub-title "Banks", as the said section was amended by Chapter 294 of the Acts of 1931, relating to the election and qualifications of directors.